

Press Releases

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KLÖCKNER & CO AG FURTHER INCREASES SHAREHOLDING IN THE SWISS COUNTRY OPERATION

- Klöckner & Co now holds 98% of the shares in Debrunner Koenig Holding AG

Klöckner & Co Aktiengesellschaft has acquired a further 20% of the shares in Debrunner Koenig Holding AG. With these additional shares, Klöckner & Co now holds 98% of all shares in the Swiss subsidiary Debrunner Koenig Holding. In May 2007, Klöckner & Co had already increased its share in Debrunner Koenig Holding by 18% to 78%.

"By again increasing our shareholding, we have now almost fully acquired the highly profitable Swiss company Debrunner Koenig Holding. This is another major success for our growth strategy," said Dr. Thomas Ludwig, Chairman of the Management Board of Klöckner & Co AG.

Together with its subsidiaries Debrunner Acifer, Koenig Feinstahl, Koenig Verbindungstechnik and Alu Menziken, Debrunner Koenig Holding AG is a leading company in the multi metal distribution, reinforcement and construction engineering, technical product and fastening engineering sectors in Switzerland, employing more than 1,700 people.

