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Press Releases

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KLÖCKNER & CO STRENGTHENS ITS ACTIVITIES IN THE UNITED KINGDOM AND IN SWITZERLAND

- The UK subsidiary acquires Interpipe (UK) Ltd., one of the UK's leading distributors of special steel hollow sections for the construction sector
- The Swiss subsidiary signs a purchase agreement for the full product range supplier Lehner & Tonossi SA
- The goal of up to twelve acquisitions in 2007 has been achieved in nine months

Klöckner & Co AG has acquired two further steel and metal distributors in Europe: the British company Interpipe (UK) Ltd. and the company Lehner & Tonossi SA in Switzerland. These represent the eleventh and twelfth acquisitions by Klöckner & Co AG in financial year 2007. "Thus, we have achieved the goal of up to twelve acquisitions in this financial year within just nine months", explained Dr. Thomas Ludwig, CEO of Klöckner & Co AG.

Klöckner UK Holdings Ltd., the British subsidiary of Klöckner & Co Aktiengesellschaft, has concluded a purchase agreement to buy Interpipe (UK) Ltd., based in Dudley, England. As a result, the Klöckner & Co Group further improves its extensive product and service offer to the structural steelwork market in the UK.

Interpipe specialises in the supply of hollow sections to specialist tubular fabrication companies as well as to steelwork and general engineering businesses. In 2006 the company generated sales of around EUR 14 million with its 22 employees.

"The construction industry in the UK is characterised by a disproportionately heavy usage of steel. With the acquisition of Interpipe, following our purchase of Westok, we have once again



expanded our offer of special products to the construction sector and consolidated our position as the leading supplier of construction-related steel in the UK”, elaborated Dr. Thomas Ludwig.

Klöckner UK mainly trades under the name ASD Metal Services in the UK. In over 40 business units operating across 30 sites in the UK, Klöckner UK employs around 1200 people.

On 1 October 2007, Debrunner Koenig Holding AG – the Swiss subsidiary of Klöckner & Co Aktiengesellschaft – will assume the activities of Lehner & Tonossi SA in Sierre, Switzerland.

With 27 employees, the distributor Lehner & Tonossi SA is a full product range supplier focusing on the steel, fastening engineering, tool and building engineering sectors. Principal customers are companies in the primary and secondary construction trades. In 2006, Lehner & Tonossi generated sales of about EUR 9 million.

With the acquisition of Lehner & Tonossi we further extend our market position in Western Switzerland”, explained Dr. Thomas Ludwig.

Debrunner Koenig Holding AG, with its subsidiaries Debrunner Acifer, Koenig Feinstahl, Koenig Verbindungstechnik and Alu Menziken and more than 1700 employees, is one the leading distributors in Switzerland in the multi metal distribution, reinforcement and construction engineering, technical product and fastening engineering sectors.

