

Klöckner & Co SE

Am Silberpalais 1
47057 Duisburg
Deutschland

Phone: +49 (0) 203-307-2050

Fax: +49 (0) 203-307-5025

E-Mail: pr@kloeckner.com

Internet: www.kloeckner.com

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KLÖCKNER & CO EXPANDS MARKET POSITION IN SWITZERLAND

- Swiss subsidiary takes over distribution company Gauss & Co. AG

Debrunner Koenig Holding AG, a Swiss subsidiary of Klöckner & Co Aktiengesellschaft, took over Gauss & Co. AG, Glattbrugg, today. As a consequence, the Klöckner & Co Group further expands its leading market position in Switzerland.

Gauss & Co AG is a distribution company with around 40 employees and two locations, in Glattbrugg and Zurich. Company sales in 2005 came to 15 million Swiss francs. Particularly in the greater Zurich area the company strengthens, through its product portfolio, the existing activities of Swiss subsidiary Debrunner Koenig Holding in the areas of building technology and tools.

Together with its subsidiaries, Debrunner Acifer, Koenig Feinstahl and Koenig Verbindungstechnik, Debrunner Koenig Holding has more than 1500 employees and is a leading distribution company in the steel, reinforcing steel, hardware and fixing technology sectors.

“Our Swiss subsidiary can ideally boost its regional presence in the greater Zurich area through the acquisition of Gauss & Co. At the same time we once again demonstrate consistent implementation of our growth strategy,” explains the Chairman of the Board of Klöckner & Co AG, Dr. Thomas Ludwig.

